

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Highlands
County of Orange
For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Highlands

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	706,437	A200	1,074,315
Petty Cash	600	A210	700
TOTAL Cash	707,037		1,075,015
Accounts Receivable	24,122	A380	77,004
TOTAL Other Receivables (net)	24,122		77,004
Due From Other Funds	37,914	A391	337,255
TOTAL Due From Other Funds	37,914		337,255
Due From Other Governments	40,976	A440	815
TOTAL Due From Other Governments	40,976		815
Prepaid Expenses	91,948	A480	78,522
TOTAL Prepaid Expenses	91,948		78,522
Cash Special Reserves	1,204,544	A230	1,069,945
TOTAL Restricted Assets	1,204,544		1,069,945
TOTAL Assets and Deferred Outflows of Resources	2,106,541		2,638,556

TOWN OF Highlands
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	75,724	A600	76,621
TOTAL Accounts Payable	75,724		76,621
Accrued Liabilities	25,502	A601	46,721
TOTAL Accrued Liabilities	25,502		46,721
TOTAL Liabilities	101,226		123,342
Fund Balance			
Not in Spendable Form	104,770	A806	78,522
TOTAL Nonspendable Fund Balance	104,770		78,522
Insurance Reserve	1,204,590	A863	1,069,990
TOTAL Restricted Fund Balance	1,204,590		1,069,990
Assigned Appropriated Fund Balance	158,000	A914	108,600
Assigned Unappropriated Fund Balance	968	A915	968
TOTAL Assigned Fund Balance	158,968		109,568
Unassigned Fund Balance	536,988	A917	1,257,134
TOTAL Unassigned Fund Balance	536,988		1,257,134
TOTAL Fund Balance	2,005,315		2,515,214
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,106,541		2,638,556

TOWN OF Highlands
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	2,291,362	A1001	2,243,525
TOTAL Real Property Taxes	2,291,362		2,243,525
Interest & Penalties On Real Prop Taxes	10,799	A1090	5,169
TOTAL Real Property Tax Items	10,799		5,169
Franchises	46,334	A1170	32,835
TOTAL Non Property Tax Items	46,334		32,835
Tax Collector Fees	6,056	A1232	3,299
Clerk Fees	3,506	A1255	4,221
Public Pound Charges, Dog Control Fees	705	A1550	330
Bus Operations	2,064	A1750	1,987
Park And Recreational Charges	26,618	A2001	36,519
Zoning Fees	1,505	A2110	
Refuse & Garbage Charges	53,715	A2130	60,336
Charges For Cemetery Services	10,400	A2192	11,500
TOTAL Departmental Income	104,569		118,191
Interest And Earnings	1,729	A2401	809
Rental of Real Property, Other Govts	6,996	A2412	6,996
TOTAL Use of Money And Property	8,725		7,805
Dog Licenses	2,525	A2544	2,153
Building And Alteration Permits	42,403	A2555	48,322
TOTAL Licenses And Permits	44,928		50,475
Fines And Forfeited Bail	229,968	A2610	286,428
Fines & Pen-Dog Cases	1,240	A2611	450
TOTAL Fines And Forfeitures	231,208		286,878
Insurance Recoveries		A2680	770
TOTAL Sale of Property And Compensation For Loss	0		770
Refunds of Prior Year's Expenditures	39,321	A2701	1,748
Gifts And Donations		A2705	2,500
Grants From Local Governments	2,089	A2706	
Unclassified (specify)	47	A2770	3,020
TOTAL Miscellaneous Local Sources	41,456		7,268
St Aid, Revenue Sharing	137,594	A3001	137,594
St Aid, Mortgage Tax	67,819	A3005	54,768
St Aid, Bus And Other Mass Trans	11,512	A3594	9,132
TOTAL State Aid	216,925		201,494
Federal Aid - Other	34,189	A4089	28,861
TOTAL Federal Aid	34,189		28,861
TOTAL Revenues	3,030,495		2,983,271
TOTAL Detail Revenues And Other Sources	3,030,495		2,983,271

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	16,284	A10101	16,062
Legislative Board, Contr Expend	1,571	A10104	2,271
TOTAL Legislative Board	17,856		18,333
Municipal Court, Pers Serv	155,359	A11101	160,039
Municipal Court, Equip & Cap Outlay	524	A11102	372
Municipal Court, Contr Expend	14,171	A11104	13,412
TOTAL Municipal Court	170,055		173,823
Supervisor,pers Serv	25,644	A12201	25,538
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	1,137	A12204	1,380
TOTAL Supervisor	26,781		26,917
Comptroller,pers Serv	154,093	A13151	145,901
Comptroller, Equip & Cap Outlay	430	A13152	
Comptroller, Contr Expend	11,229	A13154	13,134
TOTAL Comptroller	165,751		159,035
Auditor, Contr Expend	25,000	A13204	24,200
TOTAL Auditor	25,000		24,200
Tax Collection,pers Serv	13,690	A13301	13,577
Tax Collection,contr Expend	4,990	A13304	5,465
TOTAL Tax Collection	18,680		19,042
Budget, Pers Serv	5,204	A13401	5,170
Budget, Contr Expend	500	A13404	204
TOTAL Budget	5,704		5,374
Assessment, Pers Serv	37,055	A13551	35,543
Assessment, Equip & Cap Outlay		A13552	492
Assessment, Contr Expend	19,348	A13554	20,820
TOTAL Assessment	56,403		56,855
Clerk,pers Serv	51,658	A14101	52,181
Clerk,equip & Cap Outlay		A14102	5,582
Clerk,contr Expend	5,953	A14104	
TOTAL Clerk	57,611		57,763
Law, Contr Expend	69,509	A14204	56,364
TOTAL Law	69,509		56,364
Personnel, Contr Expend	111	A14304	404
TOTAL Personnel	111		404
Elections, Contr Expend	8,936	A14504	6,546
TOTAL Elections	8,936		6,546
Records Mgmt, PerS. SerV.		A14601	
Records Mgmt, Contr Expend	826	A14604	785
TOTAL Records Mgmt	826		785
Central Services Admin,equip & Cap Outlay		A16102	2,684
Central Services Admin,contr Expend		A16104	9,458
TOTAL Central Services Admin	0		12,143
Buildings, Equip & Cap Outlay	185	A16202	

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Contr Expend	51,121	A16204	56,326
TOTAL Buildings	51,306		56,326
Central Data Process & Cap Outlay	1,863	A16802	652
Central Data Process, Contr Expend	8,614	A16804	9,489
TOTAL Central Data Process	10,477		10,141
Unallocated Insurance, Contr Expend	70,434	A19104	58,680
TOTAL Unallocated Insurance	70,434		58,680
Municipal Assn Dues, Contr Expend	1,547	A19204	1,550
TOTAL Municipal Assn Dues	1,547		1,550
Payment of Mta Payroll Tax,contr Expend	4,202	A19804	3,865
TOTAL Payment of Mta Payroll Tax	4,202		3,865
TOTAL General Government Support	761,189		748,147
Traffic Control, Contr Expen	757	A33104	736
TOTAL Traffic Control	757		736
Control of Animals, Pers Serv	12,658	A35101	11,676
Control of Animals, Equip & Cap Outlay		A35102	194
Control of Animals, Contr Expend	6,949	A35104	5,892
TOTAL Control of Animals	19,608		17,761
Safety Inspection, Pers Serv	131,093	A36201	108,927
Safety Inspection, Equip & Cap Outlay		A36202	860
Safety Inspection, Contr Expend	7,532	A36204	14,294
TOTAL Safety Inspection	138,625		124,081
TOTAL Public Safety	158,990		142,578
Street Admin, Pers Serv	66,103	A50101	63,685
Street Admin, Contr Expend	1,923	A50104	2,381
TOTAL Street Admin	68,026		66,066
Garage, Contr Expend	18,845	A51324	19,382
TOTAL Garage	18,845		19,382
Bus Operations, Pers Serv	57,143	A56301	52,472
Bus Operations, Contr Expend	7,328	A56304	8,459
TOTAL Bus Operations	64,471		60,930
TOTAL Transportation	151,342		146,378
Veterans Service, Contr Expend	2,250	A65104	2,300
TOTAL Veterans Service	2,250		2,300
Programs For Aging, Contr Expend	14,161	A67724	12,271
TOTAL Programs For Aging	14,161		12,271
TOTAL Economic Assistance And Opportunity	16,411		14,571
Recreation Admini, Pers Serv	86,406	A70201	52,476
Recreation Admini, Contr Expend	530	A70204	248
TOTAL Recreation Admini	86,937		52,724
Parks, Pers Serv	28,610	A71101	29,426
Parks, Contr Expend	15,690	A71104	7,849
TOTAL Parks	44,300		37,274
Playgr & Rec Centers, Pers Serv	7,438	A71401	5,696

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Playgr & Rec Centers, Contr Expend	16,545	A71404	23,068
TOTAL Playgr & Rec Centers	23,983		28,764
Special Rec Facility, Pers Serv	42,293	A71801	43,040
Special Rec Facility, Equip & Cap Outlay	775	A71802	1,016
Special Rec Facility, Contr Expend	7,046	A71804	6,134
TOTAL Special Rec Facility	50,114		50,190
Youth Prog, Pers Serv	22,062	A73101	27,254
Youth Prog, Contr Expend	8,594	A73104	8,907
TOTAL Youth Prog	30,656		36,161
Library, Contr Expend	233,000	A74104	233,000
TOTAL Library	233,000		233,000
Historian, Pers Serv	3,225	A75101	4,517
Historian, Contr Expend	894	A75104	827
TOTAL Historian	4,118		5,345
TOTAL Culture And Recreation	473,108		443,458
Zoning, Pers Serv	4,836	A80101	4,141
Zoning, Contr Expend	3,643	A80104	1,911
TOTAL Zoning	8,479		6,053
Refuse & Garbage, Pers Serv	291,588	A81601	300,217
Refuse & Garbage, Equip & Cap Outlay	7,593	A81602	6,689
Refuse & Garbage, Contr Expend	355,823	A81604	478,935
TOTAL Refuse & Garbage	655,005		785,841
Comm Beautification, Contr Expend	2,906	A85104	2,407
TOTAL Comm Beautification	2,906		2,407
Drainage, Contr Expend	9,780	A85404	9,090
TOTAL Drainage	9,780		9,090
Cemetery, Pers Serv	13,832	A88101	13,945
Cemetery, Contr Expend	15,519	A88104	14,497
TOTAL Cemetery	29,350		28,442
TOTAL Home And Community Services	705,520		831,832
State Retirement System	183,795	A90108	163,995
Social Security, Employer Cont	94,446	A90308	87,068
Worker's Compensation, Empl Bnfts	78,042	A90408	56,678
Unemployment Insurance, Empl Bnfts	9,581	A90508	7,217
Hospital & Medical (dental) Ins, Empl Bnft	204,576	A90608	198,866
TOTAL Employee Benefits	570,439		513,824
TOTAL Expenditures	2,836,999		2,840,788
TOTAL Detail Expenditures And Other Uses	2,836,999		2,840,788

TOWN OF Highlands
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,802,973	A8021	2,005,315
Prior Period Adj -Increase In Fund Balance	8,846	A8012	367,415
Restated Fund Balance - Beg of Year	1,811,819	A8022	2,372,730
ADD - REVENUES AND OTHER SOURCES	3,030,495		2,983,271
DEDUCT - EXPENDITURES AND OTHER USES	2,836,999		2,840,788
Fund Balance - End of Year	2,005,315	A8029	2,515,239

TOWN OF Highlands
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	2,243,525	A1049N	2,229,973
Est Rev - Real Property Tax Items	4,300	A1099N	4,000
Est Rev - Non Property Tax Items	31,000	A1199N	31,000
Est Rev - Departmental Income	90,850	A1299N	96,520
Est Rev - Use of Money And Property	15,600	A2499N	14,000
Est Rev - Licenses And Permits	32,500	A2599N	37,500
Est Rev - Fines And Forfeitures	230,500	A2649N	250,500
Est Rev - Miscellaneous Local Sources	18,740	A2799N	18,740
Est Rev - State Aid	213,500	A3099N	210,094
Est Rev - Federal Aid	20,000	A4099N	20,000
TOTAL Estimated Revenues	2,900,515		2,912,327
Appropriated Fund Balance	158,000	A599N	108,600
TOTAL Estimated Other Sources	158,000		108,600
TOTAL Estimated Revenues And Other Sources	3,058,515		3,020,927

TOWN OF Highlands
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	885,607	A1999N	842,965
App - Public Safety	165,521	A3999N	162,238
App - Transportation	158,701	A5999N	159,033
App - Economic Assistance And Opportunity	16,890	A6999N	24,510
App - Culture And Recreation	460,057	A7999N	466,862
App - Home And Community Services	745,239	A8999N	760,919
App - Employee Benefits	626,500	A9199N	604,400
TOTAL Appropriations	3,058,515		3,020,927
TOTAL Appropriations And Other Uses	3,058,515		3,020,927

TOWN OF Highlands
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	308,302	B200	217,317
Petty Cash	100	B210	100
TOTAL Cash	308,402		217,417
Accounts Receivable		B380	230
TOTAL Other Receivables (net)	0		230
Due From Other Funds	253,445	B391	348,252
TOTAL Due From Other Funds	253,445		348,252
Due From Other Governments	210,964	B440	212,176
TOTAL Due From Other Governments	210,964		212,176
Prepaid Expenses	29,257	B480	29,079
TOTAL Prepaid Expenses	29,257		29,079
Cash Special Reserves	163,500	B230	165,700
TOTAL Restricted Assets	163,500		165,700
TOTAL Assets and Deferred Outflows of Resources	965,568		972,855

TOWN OF Highlands
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	4,393	B600	6,008
TOTAL Accounts Payable	4,393		6,008
Accrued Liabilities	7,991	B601	9,033
TOTAL Accrued Liabilities	7,991		9,033
TOTAL Liabilities	12,384		15,041
Fund Balance			
Not in Spendable Form	247,702	B806	29,079
TOTAL Nonspendable Fund Balance	247,702		29,079
Insurance Reserve	163,500	B863	165,700
TOTAL Restricted Fund Balance	163,500		165,700
Assigned Appropriated Fund Balance	140,000	B914	103,000
Assigned Unappropriated Fund Balance	401,982	B915	660,035
TOTAL Assigned Fund Balance	541,982		763,035
TOTAL Fund Balance	953,184		957,813
TOTAL Liabilities, Deferred Inflows And Fund Balance	965,568		972,855

TOWN OF Highlands
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	5,692	B1001	2,338
TOTAL Real Property Taxes	5,692		2,338
Sales Tax (from County)	765,877	B1120	772,958
TOTAL Non Property Tax Items	765,877		772,958
Police Department Fees	441	B1520	538
Vital Statistics Fees	2,801	B1603	2,120
Planning Board Fees	1,100	B2115	1,300
TOTAL Departmental Income	4,341		3,958
Public Safety Services For Other Govts	3,312	B2260	5,055
TOTAL Intergovernmental Charges	3,312		5,055
Interest And Earnings	333	B2401	106
Rental of Real Property	5,000	B2410	5,500
TOTAL Use of Money And Property	5,333		5,606
Insurance Recoveries	22,939	B2680	3,567
TOTAL Sale of Property And Compensation For Loss	22,939		3,567
Refunds of Prior Year's Expenditures	204	B2701	
Grants From Local Governments	7,265	B2706	
Unclassified (specify)	1,850	B2770	4,613
TOTAL Miscellaneous Local Sources	9,319		4,613
TOTAL Revenues	816,813		798,095
TOTAL Detail Revenues And Other Sources	816,813		798,095

TOWN OF Highlands
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Law, Contr Expend	12,078	B14204	18,058
TOTAL Law	12,078		18,058
Unallocated Insurance, Contr Expend	24,234	B19104	23,494
TOTAL Unallocated Insurance	24,234		23,494
Payment of Mta Payroll Tax, Contr Expend	1,786	B19804	1,762
TOTAL Payment of Mta Payroll Tax	1,786		1,762
TOTAL General Government Support	38,098		43,314
Public Safety Comm Sys, Contr Expend	17,249	B30204	18,038
TOTAL Public Safety Comm Sys	17,249		18,038
Police, Pers Serv	467,885	B31201	484,035
Police, Equip & Cap Outlay	6,468	B31202	2,764
Police, Contr Expend	110,676	B31204	64,805
TOTAL Police	585,029		551,605
TOTAL Public Safety	602,278		569,643
Registrar of Vital Statistics, Pers Serv	28,311	B40201	28,438
TOTAL Registrar of Vital Statistics	28,311		28,438
TOTAL Health	28,311		28,438
Planning, Pers Serv	7,577	B80201	6,755
Planning, Contr Expend	2,142	B80204	2,779
TOTAL Planning	9,720		9,534
Research, Contr Expend	3,477	B80304	995
TOTAL Research	3,477		995
Refuse & Garbage, Contr Expend	202	B81604	89
TOTAL Refuse & Garbage	202		89
TOTAL Home And Community Services	13,399		10,618
State Retirement, Empl Bnfts	4,985	B90108	4,126
Police & Firemen Retirement, Empl Bnfts	44,611	B90158	55,780
Social Security , Empl Bnfts	40,185	B90308	39,561
Worker's Compensation, Empl Bnfts	42,860	B90408	31,315
Unemployment Insurance, Empl Bnfts	5,457	B90508	4,110
Hospital & Medical (dental) Ins, Empl Bnft	5,763	B90608	7,458
TOTAL Employee Benefits	143,861		142,350
Debt Interest, Installment Purchase Debt		B97857	11,706
TOTAL Debt Interest	0		11,706
TOTAL Expenditures	825,947		806,067
TOTAL Detail Expenditures And Other Uses	825,947		806,067

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,194,618	B8021	953,184
Prior Period Adj -Increase In Fund Balance		B8012	12,602
Prior Period Adj -Decrease In Fund Balance	232,301	B8015	
Restated Fund Balance - Beg of Year	962,317	B8022	965,786
ADD - REVENUES AND OTHER SOURCES	816,813		798,095
DEDUCT - EXPENDITURES AND OTHER USES	825,947		806,067
Fund Balance - End of Year	953,184	B8029	957,818

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	2,338	B1049N	32,541
Est Rev - Non Property Tax Items	750,000	B1199N	750,000
Est Rev - Departmental Income	4,000	B1299N	3,200
EsT. ReV. - Intergovernmental Charges	2,500	B2399N	
Est Rev - Use of Money And Property	250	B2499N	
Est Rev-Miscellaneous Local Sources		B2799N	5,600
TOTAL Estimated Revenues	759,088		791,341
Appropriated Fund Balance	140,000	B599N	103,000
TOTAL Estimated Other Sources	140,000		103,000
TOTAL Estimated Revenues And Other Sources	899,088		894,341

TOWN OF Highlands
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	94,300	B1999N	88,800
App - Public Safety	575,460	B3999N	592,238
App - Health	28,345	B4999N	28,912
App - Home And Community Services	20,083	B8999N	8,591
App - Employee Benefits	167,100	B9199N	162,000
TOTAL Appropriations	885,288		880,541
Other Budgetary Purposes	13,800	B962N	13,800
TOTAL Other Uses	13,800		13,800
TOTAL Appropriations And Other Uses	899,088		894,341

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		DA200	195
TOTAL Cash	0		195
Prepaid Expenses	2,587	DA480	4,695
TOTAL Prepaid Expenses	2,587		4,695
TOTAL Assets and Deferred Outflows of Resources	2,587		4,890

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	2,143	DA600	48
TOTAL Accounts Payable	2,143		48
Accrued Liabilities	1,724	DA601	817
TOTAL Accrued Liabilities	1,724		817
Due To Other Funds	12,822	DA630	
TOTAL Due To Other Funds	12,822		0
TOTAL Liabilities	16,689		865
Fund Balance			
Not in Spendable Form	2,587	DA806	4,695
TOTAL Nonspendable Fund Balance	2,587		4,695
Unassigned Fund Balance	-16,689	DA917	-670
TOTAL Unassigned Fund Balance	-16,689		-670
TOTAL Fund Balance	-14,103		4,025
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,587		4,890

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	102,765	DA1001	119,944
TOTAL Real Property Taxes	102,765		119,944
Interest And Earnings	1	DA2401	
TOTAL Use of Money And Property	1		0
Sales of Equipment	3,997	DA2665	
TOTAL Sale of Property And Compensation For Loss	3,997		0
Unclassified (specify)		DA2770	13
TOTAL Miscellaneous Local Sources	0		13
TOTAL Revenues	106,763		119,957
TOTAL Detail Revenues And Other Sources	106,763		119,957

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	165	DA19804	139
TOTAL Payment of Mta Payroll Tax	165		139
TOTAL General Government Support	165		139
Machinery, Pers Serv	25,604	DA51301	24,874
Machinery, Equip & Cap Outlay	2,337	DA51302	
Machinery, Contr Expend	14,298	DA51304	15,151
TOTAL Machinery	42,238		40,025
Snow Removal, Pers Serv	22,793	DA51421	14,553
Snow Removal, Contr Expend	42,639	DA51424	33,710
TOTAL Snow Removal	65,432		48,263
TOTAL Transportation	107,670		88,289
State Retirement, Empl Bnfts	4,270	DA90108	4,053
Social Security , Empl Bnfts	3,708	DA90308	3,129
Worker's Compensation, Empl Bnfts	2,278	DA90408	4,269
Hospital & Medical (dental) Ins, Empl Bnft	1,154	DA90608	1,395
TOTAL Employee Benefits	11,410		12,845
TOTAL Expenditures	119,245		101,273
TOTAL Detail Expenditures And Other Uses	119,245		101,273

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,620	DA8021	-14,103
Prior Period Adj -Decrease In Fund Balance		DA8015	555
Restated Fund Balance - Beg of Year	-1,620	DA8022	-14,658
ADD - REVENUES AND OTHER SOURCES	106,763		119,957
DEDUCT - EXPENDITURES AND OTHER USES	119,245		101,273
Fund Balance - End of Year	-14,103	DA8029	4,030

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	119,944	DA1049N	136,900
TOTAL Estimated Revenues	119,944		136,900
TOTAL Estimated Revenues And Other Sources	119,944		136,900

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	105,244	DA5999N	108,400
App - Employee Benefits	14,700	DA9199N	18,500
App - Debt Service		DA9899N	10,000
TOTAL Appropriations	119,944		136,900
TOTAL Appropriations And Other Uses	119,944		136,900

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	76,508	DB200	88,014
TOTAL Cash	76,508		88,014
Accounts Receivable	1,782	DB380	1,782
TOTAL Other Receivables (net)	1,782		1,782
Due From Other Governments	24,631	DB440	24,631
TOTAL Due From Other Governments	24,631		24,631
Prepaid Expenses	11,113	DB480	6,813
TOTAL Prepaid Expenses	11,113		6,813
Cash Special Reserves	170,307	DB230	179,619
TOTAL Restricted Assets	170,307		179,619
TOTAL Assets and Deferred Outflows of Resources	284,340		300,858

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	3,803	DB600	22,932
TOTAL Accounts Payable	3,803		22,932
Accrued Liabilities	2,363	DB601	2,808
TOTAL Accrued Liabilities	2,363		2,808
TOTAL Liabilities	6,166		25,740
Fund Balance			
Not in Spendable Form	11,113	DB806	6,813
TOTAL Nonspendable Fund Balance	11,113		6,813
Insurance Reserve	170,307	DB863	179,619
TOTAL Restricted Fund Balance	170,307		179,619
Assigned Unappropriated Fund Balance	96,754	DB915	88,686
TOTAL Assigned Fund Balance	96,754		88,686
TOTAL Fund Balance	278,174		275,118
TOTAL Liabilities, Deferred Inflows And Fund Balance	284,340		300,858

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	280,180	DB1001	364,402
TOTAL Real Property Taxes	280,180		364,402
Interest And Earnings	286	DB2401	112
TOTAL Use of Money And Property	286		112
Refunds of Prior Year's Expenditures	1,634	DB2701	114
Unclassified (specify)		DB2770	110
TOTAL Miscellaneous Local Sources	1,634		224
St Aid, Consolidated Highway Aid	24,631	DB3501	
TOTAL State Aid	24,631		0
TOTAL Revenues	306,731		364,739
TOTAL Detail Revenues And Other Sources	306,731		364,739

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	476	DB19804	475
TOTAL Payment of Mta Payroll Tax	476		475
TOTAL General Government Support	476		475
Maint of Streets, Pers Serv	143,409	DB51101	148,848
Maint of Streets, Contr Expend	76,655	DB51104	78,203
TOTAL Maint of Streets	220,063		227,051
Perm Improve Highway, Equip & Cap Outlay	23,000	DB51122	18,426
TOTAL Perm Improve Highway	23,000		18,426
TOTAL Transportation	243,063		245,477
State Retirement, Empl Bnfts	26,142	DB90108	22,698
Social Security, Empl Bnfts	10,708	DB90308	10,680
Worker's Compensation, Empl Bnfts	10,986	DB90408	17,537
Unemployment Insurance, Empl Bnfts	905	DB90508	681
Hospital & Medical (dental) Ins, Empl Bnft	50,676	DB90608	56,443
TOTAL Employee Benefits	99,417		108,040
TOTAL Expenditures	342,957		353,991
TOTAL Detail Expenditures And Other Uses	342,957		353,991

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	314,400	DB8021	278,174
Prior Period Adj -Decrease In Fund Balance		DB8015	13,803
Restated Fund Balance - Beg of Year	314,400	DB8022	264,371
ADD - REVENUES AND OTHER SOURCES	306,731		364,739
DEDUCT - EXPENDITURES AND OTHER USES	342,957		353,991
Fund Balance - End of Year	278,174	DB8029	275,122

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	364,402	DB1049N	363,600
Est Rev - Use of Money And Property	350	DB2499N	0
Est Rev - State Aid	26,000	DB3099N	23,000
TOTAL Estimated Revenues	390,752		386,600
TOTAL Estimated Revenues And Other Sources	390,752		386,600

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	285,252	DB5999N	282,900
App - Employee Benefits	96,300	DB9199N	98,700
App - Debt Service		DB9899N	5,000
TOTAL Appropriations	381,552		386,600
Other Budgetary Purposes	9,200	DB962N	0
TOTAL Other Uses	9,200		0
TOTAL Appropriations And Other Uses	390,752		386,600

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	84,247	H200	60,477
Cash In Time Deposits	15,800	H201	
TOTAL Cash	100,047		60,477
TOTAL Assets and Deferred Outflows of Resources	100,047		60,477

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	20,412	H600	48,738
TOTAL Accounts Payable	20,412		48,738
Due To Other Funds	79,371	H630	79,371
TOTAL Due To Other Funds	79,371		79,371
TOTAL Liabilities	99,783		128,109
Deferred Inflows of Resources			
Deferred Inflow of Resources	15,800	H691	
TOTAL Deferred Inflows of Resources	15,800		0
TOTAL Deferred Inflows of Resources	15,800		0
Fund Balance			
Unassigned Fund Balance	-15,536	H917	-67,632
TOTAL Unassigned Fund Balance	-15,536		-67,632
TOTAL Fund Balance	-15,536		-67,632
TOTAL Liabilities, Deferred Inflows And Fund Balance	100,047		60,477

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings		H2401	1
TOTAL Use of Money And Property	0		1
Refunds of Prior Year's Expenditures	960	H2701	
Gifts And Donations		H2705	400,000
Unclassified (specify)	150,000	H2770	
TOTAL Miscellaneous Local Sources	150,960		400,000
Fed Aid - Cap Projects	29,700	H4097	
TOTAL Federal Aid	29,700		0
TOTAL Revenues	180,660		400,001
TOTAL Detail Revenues And Other Sources	180,660		400,001

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Joint Sewer Project, Equip & Cap Outlay	36,347	H81502	4,551
TOTAL Joint Sewer Project	36,347		4,551
Water Administration, Equip & Cap Outlay	249,041	H83102	447,547
TOTAL Water Administration	249,041		447,547
TOTAL Home And Community Services	285,388		452,097
Debt Principal, Serial Bonds	29,700	H97106	
TOTAL Debt Principal	29,700		0
TOTAL Expenditures	315,088		452,097
TOTAL Detail Expenditures And Other Uses	315,088		452,097

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,075,824	H8021	-15,536
Prior Period Adj -Increase In Fund Balance	1,194,716	H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	118,892	H8022	-15,536
ADD - REVENUES AND OTHER SOURCES	180,660		400,001
DEDUCT - EXPENDITURES AND OTHER USES	315,088		452,097
Fund Balance - End of Year	-15,536	H8029	-67,630

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	712,464	K101	712,464
Buildings	3,821,635	K102	4,674,879
Improvements Other Than Buildings	884,222	K103	884,222
Machinery And Equipment	960,609	K104	1,039,631
Infrastructure	2,101,593	K106	2,150,019
Other Capital Assets	1,643,575	K107	1,847,525
Accum Deprec, Buildings	-992,275	K112	-1,080,983
Accum Depr, Imp Other Than Bld	-225,698	K113	-242,447
Accum Depr, Machinery & Equip	-547,066	K114	-597,431
Accum Deprec, Infrastructure	-682,891	K116	-760,344
Accum Deprec, Other Capital Assets	-1,276,913	K117	-1,394,377
TOTAL Fixed Assets (net)	6,399,254		7,233,157
TOTAL Assets and Deferred Outflows of Resources	6,399,254		7,233,157

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,399,254	K159	7,233,157
TOTAL Investments in Non-Current Government Assets	6,399,254		7,233,157
TOTAL Fund Balance	6,399,254		7,233,157
TOTAL	6,399,254		7,233,157

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(PN) PERMANENT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	32,487	PN200	33,957
TOTAL Cash	32,487		33,957
Investments In Securities	41,382	PN450	47,279
TOTAL Investments	41,382		47,279
Cash Special Reserves	24,711	PN230	24,727
TOTAL Restricted Assets	24,711		24,727
TOTAL Assets and Deferred Outflows of Resources	98,580		105,963

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(PN) PERMANENT

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Must Remain Intact	500	PN807	500
TOTAL Nonspendable Fund Balance	500		500
Other Restricted Fund Balance	24,711	PN899	24,727
TOTAL Restricted Fund Balance	24,711		24,727
Assigned Unappropriated Fund Balance	73,369	PN915	80,736
TOTAL Assigned Fund Balance	73,369		80,736
TOTAL Fund Balance	98,580		105,963
TOTAL Liabilities, Deferred Inflows And Fund Balance	98,580		105,963

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(PN) PERMANENT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	1,402	PN2401	7,383
TOTAL Use of Money And Property	1,402		7,383
TOTAL Revenues	1,402		7,383
TOTAL Detail Revenues And Other Sources	1,402		7,383

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Results of Operation

Code Description	2015	EdpCode	2016
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(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	97,178	PN8021	98,580
Restated Fund Balance - Beg of Year	97,178	PN8022	98,580
ADD - REVENUES AND OTHER SOURCES	1,402		7,383
Fund Balance - End of Year	98,580	PN8029	105,963

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(SL) LIGHTING

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	2,933	SL200	16,078
TOTAL Cash	2,933		16,078
TOTAL Assets and Deferred Outflows of Resources	2,933		16,078

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(SL) LIGHTING

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		SL600	3,883
TOTAL Accounts Payable	0		3,883
TOTAL Liabilities	0		3,883
Fund Balance			
Assigned Unappropriated Fund Balance	2,933	SL915	12,196
TOTAL Assigned Fund Balance	2,933		12,196
Unassigned Fund Balance		SL917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	2,933		12,196
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,933		16,078

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(SL) LIGHTING

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	50,000	SL1001	52,000
TOTAL Real Property Taxes	50,000		52,000
Interest And Earnings	9	SL2401	
TOTAL Use of Money And Property	9		0
TOTAL Revenues	50,009		52,000
TOTAL Detail Revenues And Other Sources	50,009		52,000

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(SL) LIGHTING

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Street Lighting, Contr Expend	46,795	SL51824	42,737
TOTAL Street Lighting	46,795		42,737
TOTAL Transportation	46,795		42,737
TOTAL Expenditures	46,795		42,737
TOTAL Detail Expenditures And Other Uses	46,795		42,737

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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-281	SL8021	2,933
Restated Fund Balance - Beg of Year	-281	SL8022	2,933
ADD - REVENUES AND OTHER SOURCES	50,009		52,000
DEDUCT - EXPENDITURES AND OTHER USES	46,795		42,737
Fund Balance - End of Year	2,933	SL8029	12,196

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	57,604	SM200	70,637
TOTAL Cash	57,604		70,637
Prepaid Expenses	18,111	SM480	13,829
TOTAL Prepaid Expenses	18,111		13,829
Cash Special Reserves	25,723	SM230	44,149
TOTAL Restricted Assets	25,723		44,149
TOTAL Assets and Deferred Outflows of Resources	101,438		128,615

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	2,174	SM600	5,942
TOTAL Accounts Payable	2,174		5,942
Accrued Liabilities	2,167	SM601	2,755
TOTAL Accrued Liabilities	2,167		2,755
TOTAL Liabilities	4,341		8,697
Fund Balance			
Not in Spendable Form	18,111	SM806	13,829
TOTAL Nonspendable Fund Balance	18,111		13,829
Insurance Reserve	25,723	SM863	44,149
TOTAL Restricted Fund Balance	25,723		44,149
Assigned Appropriated Fund Balance	10,000	SM914	
Assigned Unappropriated Fund Balance	43,263	SM915	61,940
TOTAL Assigned Fund Balance	53,263		61,940
TOTAL Fund Balance	97,097		119,918
TOTAL Liabilities, Deferred Inflows And Fund Balance	101,438		128,615

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	205,082	SM1001	174,696
TOTAL Real Property Taxes	205,082		174,696
Other General Departmental Income	116,288	SM1289	137,986
TOTAL Departmental Income	116,288		137,986
Interest And Earnings	154	SM2401	26
TOTAL Use of Money And Property	154		26
Unclassified (specify)		SM2770	47
TOTAL Miscellaneous Local Sources	0		47
TOTAL Revenues	321,524		312,755
TOTAL Detail Revenues And Other Sources	321,524		312,755

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	456	SM19804	458
TOTAL Payment of Mta Payroll Tax	456		458
TOTAL General Government Support	456		458
Ambulance, Pers Serv	130,893	SM45401	135,236
Ambulance, Equip & Cap Outlay	3,540	SM45402	4,399
Ambulance, Contr Expend	201,204	SM45404	54,011
TOTAL Ambulance	335,636		193,646
TOTAL Health	335,636		193,646
State Retirement, Empl Bnfts	14,856	SM90108	14,112
Local Pension Fund, Empl Bnfts	49,600	SM90258	20,500
Social Security, Empl Bnfts	10,357	SM90308	10,300
Worker's Compensation, Empl Bnfts	31,227	SM90408	36,633
Unemployment Insurance, Empl Bnfts	1,807	SM90508	1,361
TOTAL Employee Benefits	107,848		82,906
TOTAL Expenditures	443,940		277,010
TOTAL Detail Expenditures And Other Uses	443,940		277,010

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	219,513	SM8021	97,097
Prior Period Adj -Decrease In Fund Balance		SM8015	12,925
Restated Fund Balance - Beg of Year	219,513	SM8022	84,172
ADD - REVENUES AND OTHER SOURCES	321,524		312,755
DEDUCT - EXPENDITURES AND OTHER USES	443,940		277,010
Fund Balance - End of Year	97,097	SM8029	119,920

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(SS) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	317,624	SS200	379,788
TOTAL Cash	317,624		379,788
Sewer Rents Receivable	232,856	SS360	261,644
TOTAL Other Receivables (net)	232,856		261,644
Due From Other Funds	44,371	SS391	44,371
TOTAL Due From Other Funds	44,371		44,371
Prepaid Expenses	2,505	SS480	4,113
TOTAL Prepaid Expenses	2,505		4,113
Cash Special Reserves	8,666	SS230	18,676
TOTAL Restricted Assets	8,666		18,676
TOTAL Assets and Deferred Outflows of Resources	606,021		708,591

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(SS) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	2,072	SS600	2,970
TOTAL Accounts Payable	2,072		2,970
Accrued Liabilities	874	SS601	1,131
TOTAL Accrued Liabilities	874		1,131
TOTAL Liabilities	2,946		4,101
Fund Balance			
Not in Spendable Form	2,505	SS806	4,113
TOTAL Nonspendable Fund Balance	2,505		4,113
Insurance Reserve	8,666	SS863	18,676
TOTAL Restricted Fund Balance	8,666		18,676
Assigned Unappropriated Fund Balance	591,905	SS915	681,701
TOTAL Assigned Fund Balance	591,905		681,701
TOTAL Fund Balance	603,075		704,491
TOTAL Liabilities, Deferred Inflows And Fund Balance	606,021		708,591

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(SS) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sewer Rents	100,130	SS2120	248,912
Sewer Charges	177,261	SS2122	35,000
Interest & Penalties On Sewer Accts	852	SS2128	14,936
TOTAL Departmental Income	278,243		298,848
Interest And Earnings	146	SS2401	11
TOTAL Use of Money And Property	146		11
Permits, Other	70	SS2590	
TOTAL Licenses And Permits	70		0
Refunds of Prior Year's Expenditures	42,704	SS2701	
Unclassified (specify)		SS2770	
TOTAL Miscellaneous Local Sources	42,704		0
TOTAL Revenues	321,163		298,858
TOTAL Detail Revenues And Other Sources	321,163		298,858

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	203	SS19804	200
TOTAL Payment of Mta Payroll Tax	203		200
TOTAL General Government Support	203		200
Sewer Administration, Pers Serv	4,386	SS81101	4,337
Sewer Administration, Contr Expend	1,043	SS81104	794
TOTAL Sewer Administration	5,429		5,131
Sewage Treat Disp, Pers Serv	53,316	SS81301	54,716
Sewage Treat Disp, Equip & Cap Outlay	25,183	SS81302	91,197
Sewage Treat Disp, Contr Expend	164,707	SS81304	49,002
TOTAL Sewage Treat Disp	243,206		194,914
TOTAL Home And Community Services	248,635		200,045
State Retirement, Empl Bnfts	741	SS90108	646
Social Security , Empl Bnfts	4,562	SS90308	4,498
Worker's Compensation, Empl Bnfts	3,984	SS90408	4,493
Unemployment Insurance, Empl Bnfts	451	SS90508	340
TOTAL Employee Benefits	9,739		9,977
Debt Principal, Serial Bonds	95,000	SS97106	
TOTAL Debt Principal	95,000		0
Debt Interest, Serial Bonds	5,130	SS97107	
TOTAL Debt Interest	5,130		0
TOTAL Expenditures	358,706		210,222
TOTAL Detail Expenditures And Other Uses	358,706		210,222

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	500,207	SS8021	603,075
Prior Period Adj -Increase In Fund Balance	140,411	SS8012	12,780
Restated Fund Balance - Beg of Year	640,618	SS8022	615,855
ADD - REVENUES AND OTHER SOURCES	321,163		298,858
DEDUCT - EXPENDITURES AND OTHER USES	358,706		210,222
Fund Balance - End of Year	603,075	SS8029	704,495

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income	282,069	SS1299N	285,010
Est Rev - Use of Money And Property	250	SS2499N	0
TOTAL Estimated Revenues	282,319		285,010
TOTAL Estimated Revenues And Other Sources	282,319		285,010

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	200	SS1999N	200
App - Home And Community Services	258,419	SS8999N	164,710
App-Employee Benefits	13,700	SS9199N	15,100
App - Debt Service		SS9899N	95,000
TOTAL Appropriations	272,319		275,010
Budgetary Provision For Other Uses	10,000	SS962N	10,000
TOTAL Other Uses	10,000		10,000
TOTAL Appropriations And Other Uses	282,319		285,010

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		SW200	
TOTAL Cash	0		0
Accounts Receivable	237,772	SW380	277,880
TOTAL Other Receivables (net)	237,772		277,880
Due From Other Funds	0	SW391	0
TOTAL Due From Other Funds	0		0
Prepaid Expenses	682	SW480	585
TOTAL Prepaid Expenses	682		585
Cash Special Reserves		SW230	3,002
TOTAL Restricted Assets	0		3,002
TOTAL Assets and Deferred Outflows of Resources	238,454		281,467

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		SW600	1,401
TOTAL Accounts Payable	0		1,401
Accrued Liabilities	165	SW601	225
TOTAL Accrued Liabilities	165		225
Due To Other Funds	218,445	SW630	650,507
TOTAL Due To Other Funds	218,445		650,507
TOTAL Liabilities	218,611		652,133
Fund Balance			
Not in Spendable Form	682	SW806	585
TOTAL Nonspendable Fund Balance	682		585
Assigned Unappropriated Fund Balance	19,161	SW915	
TOTAL Assigned Fund Balance	19,161		0
Unassigned Fund Balance		SW917	-371,252
TOTAL Unassigned Fund Balance	0		-371,252
TOTAL Fund Balance	19,843		-370,667
TOTAL Liabilities, Deferred Inflows And Fund Balance	238,454		281,467

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Code Description	2015	EqpCode	2016
Revenues			
Metered Water Sales	195,094	SW2140	198,327
Water Service Charges	6,400	SW2144	900
Interest & Penalties On Water Rents	1,186	SW2148	13,126
Other Home & Community Services Income	136,064	SW2189	78,828
TOTAL Departmental Income	338,744		291,181
Interest And Earnings	3	SW2401	2
TOTAL Use of Money And Property	3		2
St Aid - Other Home And Community Service		SW3989	17,480
TOTAL State Aid	0		17,480
TOTAL Revenues	338,747		308,663
TOTAL Detail Revenues And Other Sources	338,747		308,663

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	41	SW19804	40
TOTAL Payment of Mta Payroll Tax	41		40
TOTAL General Government Support	41		40
Water Administration, Pers Serv	8,071	SW83101	8,117
Water Administration, Equip & Cap Outlay	1,181	SW83102	
Water Administration, Contr Expend	109,048	SW83104	128,151
TOTAL Water Administration	118,300		136,268
Other Water, Pers Serv	3,887	SW83891	3,980
Other Water, Contr Expend	134,131	SW83894	116,710
TOTAL Other Water	138,017		120,689
TOTAL Home And Community Services	256,317		256,957
State Retirement, Empl Bnfts	1,613	SW90108	1,209
Social Security , Empl Bnfts	911	SW90308	890
Worker's Compensation, Empl Bnfts	595	SW90408	568
Hospital & Medical (dental) Ins, Empl Bnft	1,733	SW90608	2,551
TOTAL Employee Benefits	4,853		5,218
Debt Principal, Installment Bonds	55,000	SW97206	80,016
TOTAL Debt Principal	55,000		80,016
Debt Interest, Installment Bonds	20,236	SW97207	29,310
Interfund Loans	18,740	SW97957	
TOTAL Debt Interest	38,976		29,310
TOTAL Expenditures	355,186		371,541
TOTAL Detail Expenditures And Other Uses	355,186		371,541

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	29,735	SW8021	19,843
Prior Period Adj -Increase In Fund Balance	6,547	SW8012	
Prior Period Adj -Decrease In Fund Balance		SW8015	327,633
Restated Fund Balance - Beg of Year	36,282	SW8022	-307,790
ADD - REVENUES AND OTHER SOURCES	338,747		308,663
DEDUCT - EXPENDITURES AND OTHER USES	355,186		371,541
Fund Balance - End of Year	19,843	SW8029	-370,668

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income	446,168	SW1299N	483,097
TOTAL Estimated Revenues	446,168		483,097
TOTAL Estimated Revenues And Other Sources	446,168		483,097

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	40	SW1999N	40
App - Home And Community Services	318,795	SW8999N	349,674
App-Employee Benefits	5,640	SW9199N	6,000
App - Debt Service	118,693	SW9899N	124,383
TOTAL Appropriations	443,168		480,097
Budgetary Provision For Other Uses	3,000	SW962N	3,000
TOTAL Other Uses	3,000		3,000
TOTAL Appropriations And Other Uses	446,168		483,097

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		TA200	-30,109
Cash In Time Deposits	110,482	TA201	113,601
TOTAL Cash	110,482		83,492
Service Award Program Assets	204,511	TA461	203,816
TOTAL Investments	204,511		203,816
TOTAL Assets and Deferred Outflows of Resources	314,994		287,308

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	25,093	TA630	
TOTAL Due To Other Funds	25,093		0
Service Awards	204,511	TA13	203,816
Group Insurance		TA20	-30,109
Other Funds (specify)	85,389	TA85	113,601
TOTAL Agency Liabilities	289,901		287,308
TOTAL Liabilities	314,994		287,308
TOTAL Liabilities, Deferred Inflows And Fund Balance	314,994		287,308

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	3,252,375	W129	3,508,186
TOTAL Provision To Be Made In Future Budgets	3,252,375		3,508,186
TOTAL Assets and Deferred Outflows of Resources	3,252,375		3,508,186

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Other Post Employment Benefits	1,760,000	W683	2,060,000
Compensated Absences	216,859	W687	252,686
TOTAL Other Liabilities	1,976,859		2,312,686
Bonds Payable	1,275,516	W628	1,195,500
TOTAL Bond And Long Term Liabilities	1,275,516		1,195,500
TOTAL Liabilities	3,252,375		3,508,186
TOTAL Liabilities	3,252,375		3,508,186

TOWN OF Highlands
 Statement of Indebtedness
 For the Fiscal Year Ending 2016

County of: Orange
 Municipal Code: 330339200000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND E	Water project-EFC			10/15/2013	11/01/2033	1.00%			\$1,084,716	\$49,716	\$0	\$0		\$1,035,000
2011	BOND E	Water-efc			09/01/2000	11/01/2015	0.00%			\$190,800	\$30,300	\$0	\$0		\$140,500
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$1,275,516	\$80,016	\$0	\$0	\$0	\$1,195,500

TOWN OF Highlands
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,945,353.05
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$1,584,734.72
Total		\$3,530,087.77
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$3,890.00
Market Value at Balance Sheet Date	9Z4502	\$47,279.06
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Highlands
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-ious	\$2,174,837	\$0	\$229,484	\$1,945,353
****-unds	\$1,584,735	\$0	\$0	\$1,584,735
Total Adjusted Bank Balance				\$3,530,088
Petty Cash				\$800.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$3,530,888
Total Cash Balance All Funds			9ZCASHB *	\$3,530,888

* Must be equal

TOWN OF Highlands
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		21			
Total Part Time Employees:		125			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$210,838.99	21	53	4
90158	Police and Fire Retirement	\$55,779.75		15	
90258	Local Pension Fund	\$20,500.00			
90308	Social Security	\$156,124.99	21	125	
90408	Worker's Compensation Insurance	\$151,492.49	21	125	
90458	Life Insurance				
90508	Unemployment Insurance	\$13,709.61	21	125	
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$266,713.93	17		4
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits		4		
Total		\$875,159.76			
Computed Total From Financial Section (comparative purposes only)		\$875,159.76			

TOWN OF Highlands
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$38,138	19,445	gallons	
Diesel Fuel	\$22,191	14,779	gallons	
Fuel Oil	\$2,231	1,401	gallons	
Natural Gas	\$2,007	2,025	cubic feet	
Electricity	\$28,099	293,523	kilowatt-hours	
Coal			tons	
Propane	\$502	572	gallons	

TOWN OF Highlands
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$340,000.00
3. Interest on Net OPEB Obligation	\$80,000.00
4. Adjustment to Annual Required Contribution	(\$100,000.00)
5. Annual OPEB Expense	\$320,000.00
6. Less: Actual Contribution Made	\$20,000.00
7. Increase in Net OPEB Obligation	\$300,000.00
8. Net OPEB Obligation - beginning of year	\$1,760,000.00
9. Net OPEB Obligation - end of year	\$2,060,000.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$2,060,000.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	6.25%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$2,950,000.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$2,950,000.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$960,000.00
17. UAAL as Percentage of Annual Covered Payroll	307.29%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2016
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.50%
21. Amortization period of UAAL(in years)	30.00

TOWN OF Highlands
Financial Comments
For the Fiscal Year Ending 2016

(A) GENERAL

Adjustment Reason

Account Code A8012 Adjustment resulting from 2015 audit

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8012 Adjustment resulting from 2015 audit

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8015 Adjustment resulting from 2015 audit

(DB) HIGHWAY-PART-TOWN

Adjustment Reason

Account Code DB8015 Adjustment resulting from 2015 audit

(SS) SEWER

Adjustment Reason

Account Code SS8012 Adjustment resulting from 2015 audit

(SW) WATER

Adjustment Reason

Account Code SW8015 Adjustment resulting from 2015 audit

(SM) MISCELLANEOUS

Adjustment Reason

Account Code SM8015 Adjustment resulting from 2015 audit

I, Mervin R. Livsey hereby certify that I am the Chief Fiscal Officer of the Town of Highlands, and that the information provided in the annual financial report of the Town of Highlands, for the fiscal year ended 12/31/2016, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Highlands, and adopted by me as my signature for use in conjunction with the filing of the Town of Highlands's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Highlands's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

<u>Kelly Blauvelt</u> Name of Report Preparer if different than Chief Fiscal Officer	<u>*****</u> Personal Identification Number of Chief Fiscal Officer	<u>Mervin R. Livsey</u> Name
<u>(845) 446-4280</u> Telephone Number	<u>Supervisor</u> Title	<u>254 Main Street Highland Falls NY 1</u> Official Address
	<u>(845) 446-4280</u> Office Telephone Number	<u></u> Date